

## BOREAL EXPANDS DISCOVERY ZONE OF HIGH-GRADE ZINC, SILVER AND LEAD MINERALIZATION AT GUMSBURG PROJECT IN SWEDEN

**Vancouver, B.C., March 4, 2019.** Boreal Metals Corp. (“**Boreal**” or the “**Company**”) (TSXV:BMX) is pleased to report assay results for the remaining four holes from the recently completed nine hole 1,620.8 metre diamond drill program at its 100% owned Gumsberg project located in the prolific Bergslagen Mining District in southern Sweden (see Figure 1).

*“The continued success intersecting multiple high grade precious and base metal massive sulphide mineralization in the new South Zone is very exciting for the Boreal team, as our initial thesis was always to prove that around these old relatively untested mine workings new economic discoveries could be found,”* stated Patricio Varas, Executive Chairman. *“These intercepts increase our confidence in the upside exploration potential throughout the + 20 km long belt land position which has not been explored using modern exploration methods.”* Mr. Varas added *“textures in massive sulphides intercepted previously were interpreted as remobilized massive sulphide veins however these new results contain textures that we interpret to represent primary VMS mineralization. A down hole geophysical survey scheduled for first quarter of 2019 will help us vector toward what could potentially be new discoveries at Östra Silvberg.”*

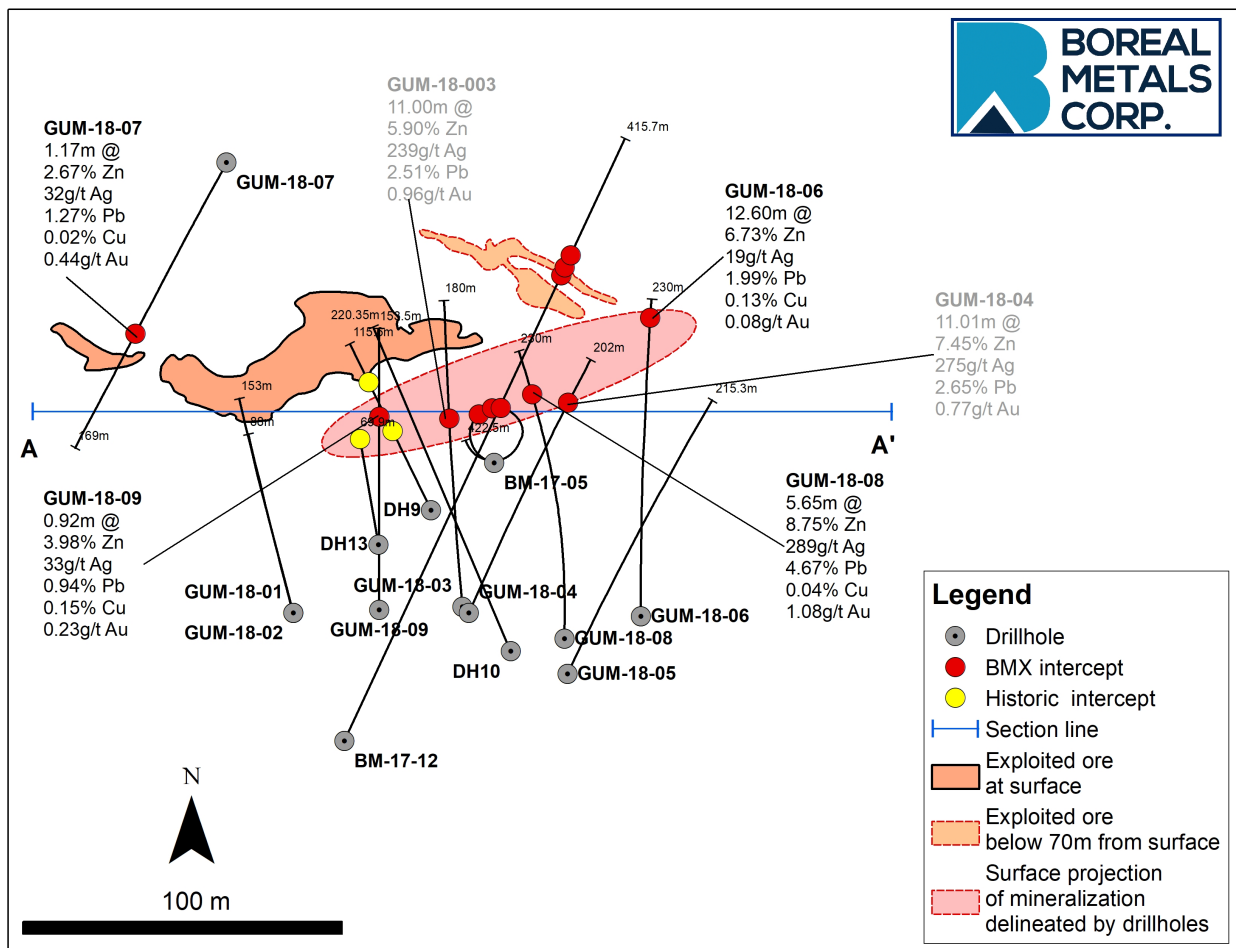
These results establish continuity in the newly discovered South Zone, where the Company plans to conduct additional drilling in the spring using funds from the recent private placement (see Boreal News Release dated February 20, 2019) to continue to expand this new discovery. Assay results for the final holes of the 2018/2019 program are summarized in the following table:

Hole ID	From Meters	To Meters	Length Meters	Zn %	Ag g/t	Pb %	Cu %	Au g/t
<b>GUM-18-06</b>	<b>210.84</b>	<b>223.44</b>	<b>12.60</b>	<b>6.73</b>	<b>18.53</b>	<b>1.99</b>	<b>0.13</b>	<b>0.08</b>
GUM-18-07	103.58	104.75	1.17	2.67	32.00	1.27	0.02	0.44
<b>GUM-18-08</b>	<b>190.75</b>	<b>196.40</b>	<b>5.65</b>	<b>8.75</b>	<b>289.32</b>	<b>4.67</b>	<b>0.04</b>	<b>1.08</b>
GUM-18-09	105.02	105.94	0.92	3.98	32.80	0.94	0.15	0.23

\* Lengths reported as seen in drill core - true widths are estimated to be 50% of reported intervals.

**Table 1.** Drill Intercepts for holes GUM18-004 through GUM18-009 from Boreal’s Gumsberg 2018-19 Diamond Drill Program

In December 2018 and January 2019, Boreal completed nine diamond drill holes in the vicinity of the past producing Östra Silvberg Mine (Figure 1). Diamond drilling tested prospective stratigraphy east, west and down-plunge of the previously reported intercept from BM-17-005, which returned 10.94 metres of 16.97% zinc 656.7 g/t silver, 8.52% lead and 0.76 g/t gold south of the main Östra Silvberg mine workings (see Boreal News Release dated February 28, 2018).



**Figure 1.** Plan Drilling Map showing the distribution of drill intercepts at Östra Silvberg.

Holes GUM-18-006, GUM-18-008 and GUM-18-009 were drilled to test down-plunge and along-strike continuity of newly recognized remobilized silver-zinc-lead-gold mineralization that occurs 50 metres south of the historical workings which was intercepted in BM-17-005 in Boreal’s 2017/2018 program and again in holes BM-18-003 and BM-18-004 (this program). GUM-18-007 tested the down plunge extent of historically mined mineralization exposed at surface (Figures 1 and 2). Drill holes GUM-18-006 through GUM-18-009 were successful in expanding the newly discovered zone (Table 1). Drill hole GUM-18-006 cut two zones of pyrite-rich massive sulphide lenses which returned significant lead-zinc mineralization interpreted to represent the primary sulphide source of the remobilized sulphides. The presence of high grade remobilized veins and primary volcanogenic massive sulphide mineralization significantly upgrades the potential at Östra Silvberg.

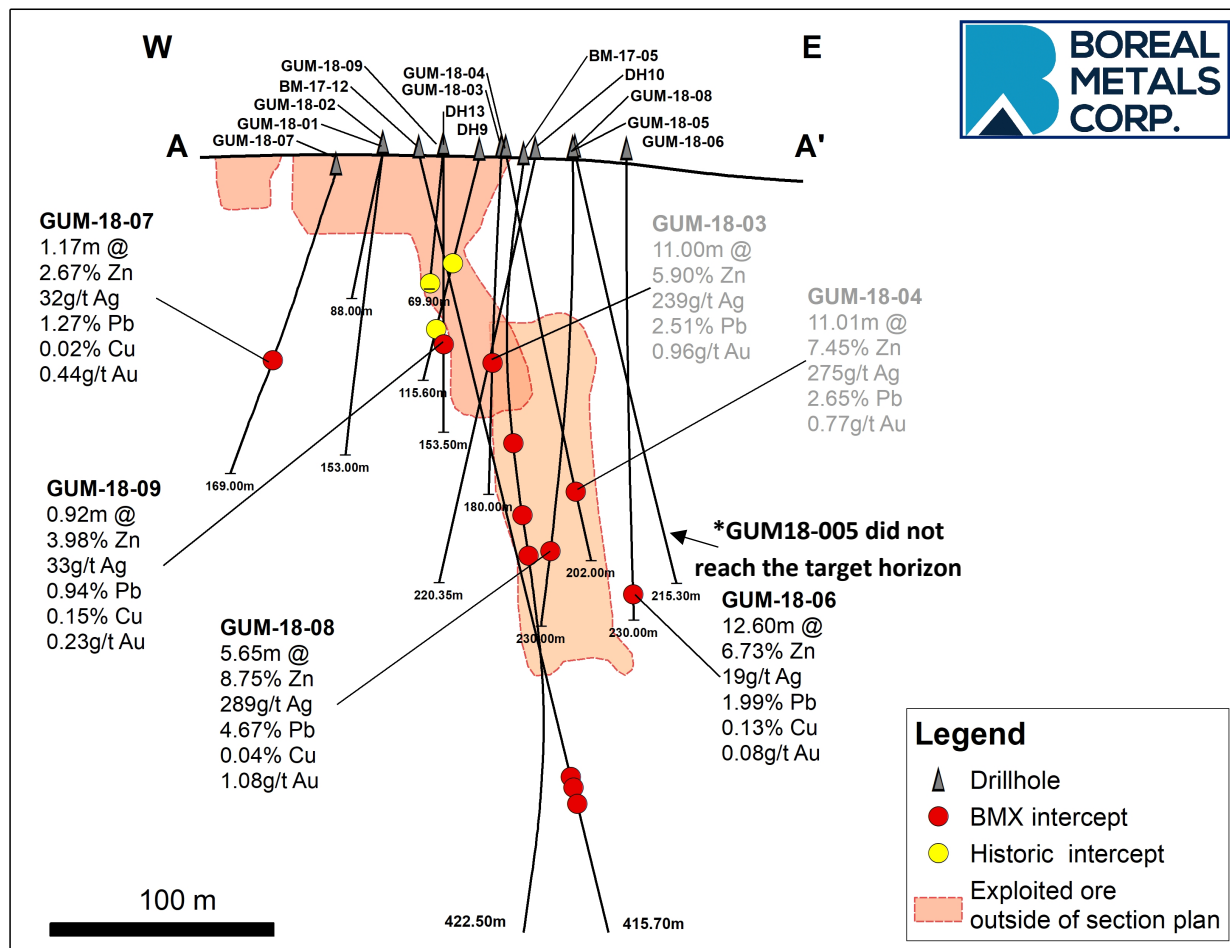


Figure 2. Longitudinal section showing distribution of drill intercepts at Östra Silvberg.

Six of the nine holes drilled at the Östra Silvberg cut significant mineralization which constitutes an expanding zone of newly recognized mineralization that remains open to the east and at depth.

### The Gumsberg Project

The strategically situated Gumsberg project consists of six exploration licenses in the Bergslagen Mining District of southern Sweden totaling over 18,300 hectares, where multiple zones of VMS style mineralization occur. The VMS mineralization at Gumsberg was mined from the 13th century through the early 1900s, with over 30 historic mines present on the property, most notably the Östra Silvberg Mine which was the largest silver mine in Sweden between 1250 and 1590. Despite its long-lived production history, relatively little modern exploration has taken place on the project. New geologic interpretations, geophysical surveys and reconnaissance drilling have led to the identification of multiple new exploration targets near the historic workings.

### Qualified Person

Daniel MacNeil, P.Geo, a Qualified Person as defined by National Instrument 43-101, has read and approved all technical and scientific information contained in this news release. Mr. MacNeil is Vice President Exploration for Boreal Metals Corp.

### About Boreal Metals Corp.

Boreal is a mineral exploration company focused on the discovery of zinc, copper, silver, gold and cobalt deposits in exceptional, historical mining project areas spanning Sweden and Norway. The Company aims to discover new economic mineral deposits in known mining districts that have seen little or no modern exploration techniques. The Company is led by an experienced management team and technical team, with successful track records in mineral discovery, mining development and financing.

### On behalf of Boreal Metals Corp.

Karl Antonius, President

For more information on Boreal please visit the Company website at [www.borealmetals.com](http://www.borealmetals.com) or contact Alexandra Woodyer Sherron at +1.604.922.8810 or [info@borealmetals.com](mailto:info@borealmetals.com).

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the statements are made. Except as required by law, Boreal undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.